

CENTRAL VALLEY PROJECT
SCHEDULE OF M&I CAPITAL TO BE REPAID BY COMPONENT AND/OR FACILITY
AS OF SEPTEMBER 30, 2002
2004 M&I WATER RATES

Component / Facility	Total Capital at 9/30/02 (Sch. A-5)	Ratio of Total	Allocation of Miscellaneous M & I Revenue 1/	Net Capital at 9/30/02	Historical & Projected Deliveries 1981-2030 (Sch. A-7)	50 - YR Capital Rate Per A/F
<u>Storage</u>						
San Felipe Unit Contractors	13,676,478			13,676,478	4,976,300	\$2.75
All Other Contractors	62,650,493			62,650,493	21,357,085	2.93
Total Storage	76,326,971			76,326,971		
<u>Conveyance</u>						
Contra Costa Canal System 2/	17,830,325			17,830,325		3/
All Other Contractors	69,538,522			69,538,522	14,215,054	4.89
Total Conveyance	87,368,847			87,368,847		
<u>Conveyance Pumping</u>						
Dos Amigos PP - Capital only	202,777			202,777	892,686 8/	0.23
- PUE only	465,205			465,205	951,628	0.49
O'Neill Pump-Generator Plant	2,577,100			2,577,100	5,889,274	0.44
Tracy PP 4/						
FK/Madera Exchange	3,266,671			3,266,671	3,069,994 5/	1.06
All Other Contractors	6,435,309			6,435,309	6,350,593	1.01
Total Conveyance Pumping	12,947,063			12,947,063		
<u>Direct Pumping</u>						
Bella Vista WD (Wintu PP)	641,473			641,473	264,106	2.43
Colusa County WD Relift PP	2,441			2,441	5,085	0.48
Contra Costa PP (Contra Costa WD)	4,430,424			4,430,424	7,841,826	0.56
Pleasant Valley PP (City of Coalinga)	190,802			190,802	372,980	0.51
Pleasant Valley WD Canalside Relift PP	20,907			20,907	372,980	0.06
San Benito County WD						
Pacheco PP	190,448			190,448		
Gianelli, WR PGP	316,364			316,364		
Total San Benito County WD	506,812			506,812	259,474	1.95
San Luis WD Canalside Relifts & Turnouts	153,557			153,557	21,875	7.02
Santa Clara Valley WD						
Coyote PP	996,448			996,448		
Pacheco PP	3,462,040			3,462,040		
Gianelli, WR PGP	5,750,985			5,750,985		
Total Santa Clara WD	10,209,473			10,209,473	4,716,826	2.16

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Shasta PP (City of Shasta Lake)	522,112			522,112	126,716	4.12
State Delta PP (Cross Valley Canal)	61,127			61,127	58,942	1.04
Westlands WD Relifts	621,180			621,180	278,524	2.23
Total Direct Pumping	<u>17,360,308</u>			<u>17,360,308</u>		
Sub-total	<u>194,003,189</u>			<u>194,003,189</u>		
<u>Other Costs</u>						
Deferred Interest Capitalized 6/	26,244,984			26,244,984		
Programmatic EIS Capitalized 7/	4,172,983			4,172,983		
All others	4,972,362			4,972,362		
Total Other Costs	<u>35,390,329</u>			<u>35,390,329</u>	26,333,385	1.34
Grand Total	<u>229,393,518</u>			<u>229,393,518</u>		
<u>San Felipe Out-of-Basin Contractors a/</u>						
Conveyance	202,692,993			202,692,993	5,805,800	34.91
Direct Pumping	38,160,787			38,160,787	5,805,800	6.57
Total	<u>240,853,780</u>			<u>240,853,780</u>		

a/ Facility costs are shown on Schedule A-5. The 50-year repayment and water delivery period for these Out-of-Basin facilities is 1987 - 2036 , which is based on these facilities being placed in service in FY 1987. See Schedule A-12, Pg. 12 of 16, for their historical and projected (1987 - 2036) delivery data.

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FOOTNOTES

- 1/ There will be no allocation of miscellaneous revenues this year as the crediting of miscellaneous revenues is under Reclamation-wide review and evaluation.
- 2/ This contractor has a specific repayment obligation, therefore, there is no allocation of miscellaneous revenues to them.
- 3/ In accordance with the District's amendatory contract (dated May 26, 1994) payment of their specific facilities is being handled through a repayment contract.
- 4/ Suballocation of Tracy Pumping Plant costs is as follows:

	Historical & Projected Deliveries (1981-2030) (Sch. A-7)	Ratio	Allocated Costs
<u>Tracy Pumping Plant</u>			
Delta-Mendota Exchange	3,223,668	0.336702	3,266,671
All Other Contractors	<u>6,350,593</u>	<u>0.663298</u>	<u>6,435,309</u>
Total	<u><u>9,574,261</u></u>	<u><u>1.000000</u></u>	<u><u>9,701,980</u></u>

- 5/ Friant Dam (14,403 A/F) and Friant-Kern Canal (3,055,591 A/F) historical and projected deliveries (Schedule A-7).
- 6/ This amount represents the difference between the total annual interest charges (capital and o&m) calculated under the "Component" and "Modified" plant allocation methods (refer to C-YRALT3.C00 for details) and is being shown here as an additional capitalized cost to be recovered from all M&I water users.
- 7/ In accordance with Public Law 102-575, Section 3409 - Environmental Review, programmatic environmental impact statement (PEIS) costs (includes the actual November 1992 thru 1998 O&M costs) are to be treated as capital costs in accordance with Reclamation Law and recovered from all M&I users. For the 2004 and future years water rates, PEIS costs will be allocated annually based on the allocation of Central Valley Project Plant-in-Service costs.
- 8/ Cross Valley Canal contractors are charged for PUE capital component only. And as a result, their deliveries will not be included in determining the non-PUE portion of the capital rate.

Source:

Sch. A-5
Sch. A-7
Sch. A-12

Note: : Amounts may vary by several cents from those on "Total" and shown on supporting schedules due to rounding.